



TESLA'S GIGAFACTORY TO FOSTER CLEAN ENERGY JOBS CLUSTER

Austin's new all-electric automotive manufacturing facility, the Tesla Gigafactory 5, is slated to open by the end of 2021. Dubbed "Giga Texas," the factory has been under construction since July 2020 and is set to be Tesla's main EV factory for the Tesla Cybertruck and the Tesla Semi. The plant will also produce Tesla's Model 3 and Model Y cars for customers across the Eastern United States.

Once operational, the plant is expected to create at least 5,000 middle-skill jobs in the Austin area, a critical lifeline for Travis County which saw its unemployment skyrocket due to the pandemic. Also, the region is expected to add another 4,000 non-Tesla jobs from the plant's secondary effects. The new Tesla location could open the door for additional industry companies and businesses to relocate to Texas. According to an analysis conducted by the county, its Gigafactory addition could create a new energy "[cluster development](#)" across the region.

The electric vehicle manufacturing plant will also provide the region with over \$600 million in annual sales activity, in addition to over \$425 million in new annual wages. Long term, the Tesla project is projected to result in more than [\\$7 million](#) in new tax revenue for Travis County over the next 10 years.

SUPPORT MORE PROJECTS LIKE THESE

Expanding the 48C tax credit for investment in domestic advanced energy manufacturing and including support for supply chain components, expanding the 30D tax credit for light-duty electric vehicles (EVs), and creating a refundable tax credit for medium- and heavy-duty EVs can bring more projects like this to Texas.

BY THE NUMBERS

- **9,000** new jobs
- **\$7M** new tax revenue
- **\$425M** new annual wages
- **\$600M** annual sales activity

COMMUNITY IMPACT

As a part of the project, Tesla plans to invest 10% of its pre-incentive tax liability back into local programs and is partnering with Workforce Solutions Capital Area and Austin Community College to create a workforce pipeline for Travis County residents. "It seems this is bringing the supply chain back to America," Travis County Commissioner Jeffrey Travillion said. "We are going to have the most modern car manufacturing facility in... Travis County."