

BY THE NUMBERS

- 6,000 new jobs
- 400,000 EVs a year
- \$100M economic impact
- \$32B in revenue

COMMUNITY IMPACT

With operations underway since fall 2021, AMP-1 is expected to generate more than \$100 million in economic impact for the local region by 2030. At the plant's Production Preview Week, Governor Doug Ducey celebrated, "Lucid's ongoing investment in Arizona represents an investment in good jobs and livelihoods for Arizonans now and in the future."

ALL-ELECTRIC VEHICLES DRIVE NEW REVENUE TO CASA GRANDE

As of January 2021, Casa Grande is home to Lucid Motors' new electric vehicle (EV) production factory. The Advanced Manufacturing Plant, or Lucid AMP-1, factory, spans 590 acres and is set to produce 30,000 electric vehicles each year. Following future expansions, Lucid plans to produce up to 400,000 electric cars at the facility annually, creating a steady stream of manufacturing jobs for the surrounding communities. By 2030, the factory will be responsible for approximately 6,000 jobs in Pinal County and is expected to generate \$32 billion in revenue for Casa Grande over the next 20 years.

With approximately <u>2,000 Arizonans</u> already employed by the electric transportation industry, Lucid AMP-1 adds to the state's status as a growing EV hub. The startup directly cited Arizona's infrastructure, talent, and geography as the primary reasons for setting up shop in Casa Grande. The facility also holds the title for the first purpose-built EV factory in North America, signaling the growing demand for emissions-free rides.

SUPPORT MORE PROJECTS LIKE THESE

Expanding the 48C tax credit for investment in domestic advanced energy manufacturing and including support for supply chain components, expanding the 30D tax credit for light-duty EVs and making it refundable, and creating a new tax credit for commercial EVs can bring more projects like this to Arizona.